



July 22, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreements - Lemon Tree Hotel, Arpora, Goa and Keys Lite by Lemon Tree Hotels, Pathankot, Punjab

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed two License Agreements viz. Lemon Tree Hotel, Arpora, Goa and Keys Lite by Lemon Tree Hotels, Pathankot, Punjab. Both the properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited. Both are expected to open in FY 2026.

Lemon Tree Hotel, Arpora, Goa will feature 57 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool and a spa.

Keys Lite by Lemon Tree Hotels, Pathankot, Punjab will feature 44 well-appointed rooms, a restaurant, banquet halls, a meeting room, a fitness center and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Thanking you,

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. : F7210

Encl: a/a

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Lemon Tree Hotels signs two properties in Pathankot, Punjab and Goa

New Delhi, July 22nd, 2024: Lemon Tree Hotels announced the signing of two new properties – Lemon Tree Hotel, Arpora, Goa and Keys Lite by Lemon Tree Hotels, Pathankot. Both the properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited, and are expected to open in FY 2026.

Lemon Tree Hotel, Arpora, Goa will feature 57 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool and a spa. The Manohar International Airport is about 30 kms from the property and Dabolim International Airport is about 42 kms while the Madgaon Railway Station is about 48 kms away. The hotel is also well connected by roadways for both public and private transport. This hotel is the fifth addition to the three operational and one upcoming properties in Goa.

Keys Lite by Lemon Tree Hotels, Pathankot will feature 44 well-appointed rooms, a restaurant, banquet halls, a meeting room, a fitness center and other public areas. The Sri Guru Ram Das Ji International Airport is about 130 kms from the property while the Pathankot Cantt railway station is about 8 kms away. The hotel is also well connected by roadways for both public and private transport.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.